

Company Registration No. 05505567 (England and Wales)

**PRODUCED IN KENT LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

SATURDAY



A30      23/11/2013      #247  
COMPANIES HOUSE

**PRODUCED IN KENT LIMITED  
COMPANY LIMITED BY GUARANTEE  
COMPANY INFORMATION**

---

**Directors**

J Barnes  
P Hannan  
W Opie  
S Clarke  
A Wickham  
M Regan  
R Phillips  
Professor P Gregory  
A Church

**Secretary**

S Durling

**Company number**

05505567

**Registered office**

Charcott Holm Farmhouse  
Tonbridge Road  
Hadlow  
Tonbridge  
Kent  
TN11 0AH

**Auditors**

Wilkins Kennedy FKC  
Stourside Place  
Station Road  
Ashford  
Kent

**Business address**

Charcott Holm Farmhouse  
Tonbridge Road  
Hadlow  
Tonbridge  
Kent  
TN11 0AH

---

**PRODUCED IN KENT LIMITED  
COMPANY LIMITED BY GUARANTEE  
CONTENTS**

---

	<b>Page</b>
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 10

---

**PRODUCED IN KENT LIMITED  
COMPANY LIMITED BY GUARANTEE  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2013**

---

The directors present their report and financial statements for the year ended 31 March 2013

**Principal activities**

The principal activity of the company continued to be that of increasing public awareness of produce which has been produced in Kent

**Directors**

The following directors have held office since 1 April 2012

J Barnes  
P Hannan  
W Opie  
S Clarke  
A Wickham  
M Regan  
R Phillips  
Professor P Gregory  
A Church

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**PRODUCED IN KENT LIMITED  
COMPANY LIMITED BY GUARANTEE  
DIRECTORS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2013***

---

**Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to read 'W Opie', with a horizontal line drawn underneath the name.

W Opie  
Director  
25 July 2013

**PRODUCED IN KENT LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF PRODUCED IN KENT LIMITED**

---

We have audited the financial statements of Produced in Kent Limited for the year ended 31 March 2013 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**PRODUCED IN KENT LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITORS' REPORT (CONTINUED)  
TO THE MEMBERS OF PRODUCED IN KENT LIMITED**

---

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



**John McIntyre (Senior Statutory Auditor)  
for and on behalf of Wilkins Kennedy FKC**

5 August 2013

**Chartered Accountants  
Statutory Auditor**

Stourside Place  
Station Road  
Ashford  
Kent

**PRODUCED IN KENT LIMITED  
COMPANY LIMITED BY GUARANTEE  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	2012 £
Turnover		242,934	236,969
Cost of sales		(47,794)	(45,963)
<b>Gross profit</b>		195,140	191,006
Administrative expenses		(173,909)	(198,793)
<b>Operating profit/(loss)</b>	<b>2</b>	21,231	(7,787)
Other interest receivable and similar income	<b>3</b>	145	25
<b>Profit/(loss) on ordinary activities before taxation</b>		21,376	(7,762)
Tax on profit/(loss) on ordinary activities	<b>4</b>	(2,330)	-
<b>Profit/(loss) for the year</b>	<b>9</b>	19,046	(7,762)

**PRODUCED IN KENT LIMITED  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	5		549		315
<b>Current assets</b>					
Debtors	6	73,897		51,695	
Cash at bank and in hand		71,276		77,840	
		<u>145,173</u>		<u>129,535</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(107,697)</u>		<u>(110,871)</u>	
<b>Net current assets</b>			<u>37,476</u>		<u>18,664</u>
<b>Total assets less current liabilities</b>			<u><u>38,025</u></u>		<u><u>18,979</u></u>
<b>Capital and reserves</b>					
Profit and loss account	9		<u>38,025</u>		<u>18,979</u>
<b>Shareholders' funds</b>			<u><u>38,025</u></u>		<u><u>18,979</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board and authorised for issue on 25 July 2013

W Opie  
Director



Company Registration No 05505567

**PRODUCED IN KENT LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      33 3% Straight Line

<b>2 Operating profit/(loss)</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating profit/(loss) is stated after charging		
Depreciation of tangible assets	590	316
Auditors' remuneration	2,850	2,015
	<u>          </u>	<u>          </u>

<b>3 Investment income</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank interest	142	25
Other interest	3	-
	<u>          </u>	<u>          </u>
	<u>145</u>	<u>25</u>

**PRODUCED IN KENT LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

<b>4</b>	<b>Taxation</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U K corporation tax	2,999	-
	Adjustment for prior years	(669)	-
	<b>Total current tax</b>	<b>2,330</b>	<b>-</b>

<b>5</b>	<b>Tangible fixed assets</b>	<b>Fixtures, fittings &amp; equipment £</b>
	<b>Cost</b>	
	At 1 April 2012	19,844
	Additions	824
	At 31 March 2013	<b>20,668</b>
	<b>Depreciation</b>	
	At 1 April 2012	19,529
	Charge for the year	590
	At 31 March 2013	<b>20,119</b>
	<b>Net book value</b>	
	At 31 March 2013	<b>549</b>
	At 31 March 2012	<b>315</b>

<b>6</b>	<b>Debtors</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Trade debtors	63,980	44,997
	Other debtors	9,917	6,698
		<b>73,897</b>	<b>51,695</b>

**PRODUCED IN KENT LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

<b>7 Creditors amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	26,201	87,086
Taxation and social security	10,326	-
Other creditors	71,170	23,785
	<u>107,697</u>	<u>110,871</u>

**8 Company status**

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

**9 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 April 2012	18,979
Profit for the year	19,046
Balance at 31 March 2013	<u>38,025</u>

**10 Financial commitments**

At 31 March 2013 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2014:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating leases which expire		
In over five years	<u>10,000</u>	<u>-</u>

**PRODUCED IN KENT LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2013***

---

**11 Related party relationships and transactions**

During the year ended 31 March 2013 the company received funding from Kent County Council, a member of the company, in respect of operational costs amounting to £120,000 (2012 £122,104) As at 31 March 2013, £55,767 (2012 £42,345) was due from Kent County Council Staff costs payable to Kent County Council for the year amounted to £125,061 (2012 £144,457) of which £51,531 (2012 £71,333) remained outstanding at the year end

The company also received income during the year from Hadlow College, also a member of the company, amounting to £40,000 (2012 £40,000) Staff costs of £2,262 (£2012 £12,066) were paid to Hadlow College during the year The premises occupied by the company during the year to 31 March 2013 were rented from Hadlow College for which rent and service charge expenses were incurred totalling £10,419 As at 31 March 2013, £1,000 (2012 £2,700) was due to Hadlow College

**PRODUCED IN KENT LIMITED  
COMPANY LIMITED BY GUARANTEE  
MANAGEMENT INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

**PRODUCED IN KENT LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	2013	2012
£	£	£
<b>Turnover</b>		
Receivable from Kent County Council	120,000	122,104
Receivable from Hadlow College	40,000	40,000
Membership income	35,810	29,666
LEADER income	900	-
Awards, festivals and events income	44,635	41,457
Miscellaneous income	1,237	3,107
Marketing income	352	635
	<u>242,934</u>	<u>236,969</u>
<b>Cost of sales</b>		
Kent Food and Drink Festival	10,825	11,216
Taste of Kent Awards	15,540	12,441
Newsletter	4,251	4,142
Members Marketing	484	530
Kent Show	8,816	8,129
Young Chef Award	5,487	5,226
Kent's Finest	50	3,705
Create a Fruit & Veg Masterpiece	617	574
Sundry events expenditure	<u>1,724</u>	<u>-</u>
	<u>(47,794)</u>	<u>(45,963)</u>
<b>Gross profit</b>	<u>195,140</u>	<u>191,006</u>
<b>Administrative expenses</b>	<u>(173,909)</u>	<u>(198,793)</u>
<b>Operating profit/(loss)</b>	<u>21,231</u>	<u>(7,787)</u>
<b>Other interest receivable and similar income</b>		
Bank interest received	142	25
Interest on tax refund received	<u>3</u>	<u>-</u>
	<u>145</u>	<u>25</u>
<b>Profit/(loss) before taxation</b>	<u><u>21,376</u></u>	<u><u>(7,762)</u></u>

**PRODUCED IN KENT LIMITED  
COMPANY LIMITED BY GUARANTEE  
SCHEDULE OF ADMINISTRATIVE EXPENSES  
FOR THE YEAR ENDED 31 MARCH 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Wages and salaries (excl NI)	135,157	153,107
Staff training	159	194
Rent	10,419	16,717
Office relocation	1,383	-
Insurance	100	751
Cleaning	231	156
Repairs and maintenance	331	217
Printing, postage and stationery	2,811	2,794
PR and advertising	11,177	11,022
Telephone	1,416	2,169
Computer running costs	2,237	2,790
Travel expenses	3,604	4,100
Legal and professional fees	841	1,496
Audit fees	2,850	2,015
Bank charges	61	54
Bad and doubtful debts	1	14
Sundry expenses	407	312
Subscriptions	134	134
Depreciation on fixtures, fittings and equipment	590	316
Losses on tangible fixed assets scrapped	-	435
	<b>173,909</b>	<b>198,793</b>